Claims

We claim:

- 1. A method for introducing one or more hydroxyl groups or an epoxide into a polyketide, which method comprises expressing a recombinant gene encoding a P450 monoxygenase in a host cell.
- 2. The method of Claim 1, wherein said P450 monooxygenase is not naturally expressed by the host cell.
- 3. The method of Claim 2, wherein said polyketide is not naturally produced by the host cell.
- 4. The method of Claim 1, wherein said host cell is a *Streptomyces* host cell.
 - 5. The method of Claim 1, wherein said P450 monooxygenase is OleP.
- 6. The method of Claim 3, wherein said polyketide is produced by a 6-deoxyerythronolide B synthase.
- 7. The method of Claim 3, wherein said polyketide is produced by a 8,8a-deoxyoleandolide synthase.
- 8. The method of Claim 6, wherein a hydroxyl group is introduced at carbon 8 or 8a.
- 9. The method of Claim 7, wherein a hydroxyl group is introduced at carbon 8 or 8a.
- 10. The method of Claim 8, wherein 8,8a-dihydroxy-6-deoxyerythonolide B is produced.
- 11. The method of Claim 8, wherein 8,8a-dihydroxyoleandolide is produced.
- 12. The method of Claim 10, said method comprising culturing a host cell other than *Streptomyces antibioticus* that expresses DEBS and OleP under conditions such that 8,8a-dihydroxy-6-deoxyerythonolide B is produced.

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- 13. The method of Claim 11, said method comprising culturing a host cell other than *Streptomyces antibioticus* that expresses DEBS and OleP under conditions such that 8,8a-dihydroxyoleandolide is produced.
- 14. The method of Claim 12, wherein said host cell is a *Streptomyces* 5 host cell.
 - 15. The method of Claim 13, wherein said host cell is a *Streptomyces* host cell.
 - 16. The method of Claim 14, wherein said host cell is *S. lividans*.
 - 17. The method of Claim 15, wherein said host cell is *S. lividans*.
 - 18. A compound selected from the group consisting of 8-hydroxy-6-deoxyerythronolide B, 8a-hydroxy-6-deoxyerythronolide B, 8-hydroxy-8,8a-deoxyoleandolide, 8,8a-dihdroxy-6-deoxyerythronolide B, 8,8a-dihydroxyoleandolide, 8,8a-dehydro-6-deoxyerythronolide B, and 8,8a-anhydrooleandolide.
 - 19. The compound of Claim 18 that is 8,8a-dihdroxy-6-deoxyerythronloide B.
 - 20. The compound of Claim 19 in substantially pure form.

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